

## Tammy Cloud-McMinn

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**From:** Council Internet Email  
**Sent:** Monday, July 13, 2020 8:40 AM  
**To:** City Clerk  
**Subject:** FW: Regarding 16. \$2,250,000 GUARANTY FOR THE CLEAN ENERGY ALLIANCE AND FINANCING OPTIONS

All Receive - Agenda Item # 110

For the Information of the:

CITY COUNCIL

Date 7/14 CA  CC

CM  ACM  DCM (3)

**From:** ggpggp@pacbell.net <ggpggp@pacbell.net>  
**Sent:** Sunday, July 12, 2020 9:44 AM  
**To:** Council Internet Email <CityCouncil@carlsbadca.gov>  
**Subject:** Regarding 16. \$2,250,000 GUARANTY FOR THE CLEAN ENERGY ALLIANCE AND FINANCING OPTIONS

**Regarding 16. \$2,250,000 GUARANTY FOR THE CLEAN ENERGY ALLIANCE AND FINANCING OPTIONS** – Receive a report and 1) Consider adoption of a resolution authorizing the City of Carlsbad to provide up to a \$2,250,000 guaranty for a \$2,500,000 credit option for Clean Energy Alliance as proposed by River City Bank or a third party approved by the alliance board; and Authorizing the city manager to act on behalf of the city, in consultation with the city attorney, to negotiate and execute all agreements and amendments necessary for the guaranty; and 2) Consider directing staff to develop and present an alternative credit option to fund the Clean Energy Alliance’s fiscal year 2020-21 budget with a \$4,450,000 loan from the city’s General Fund, in consultation with the city attorney and city treasurer. (Staff contact: Jason Haber, City Manager Department) City Manager’s Recommendation: Receive the report, adopt the resolution and provide direction as appropriate.

I request that you stop this boondoggle while there is still time. COVID has shown us how poorly government deals with real world problems. Taking on management of a crucial part of our infrastructure is foolhardy. Similar districts are showing less than promised results, but more than promised increase in staffing and costs.

We have been unable to attract significant allies in this venture. Time to stop catering to one inexperienced council persons dream.

Vote to end this now!!

Gary Pearson

District 1.

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